



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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June 12, 2013

No. B-13-05

Stakeholder Meeting Timeline for Reasonable Compensation Rule-making

The Division of Credit Unions will start rule-making after the amendments to the Washington Credit Union Act become effective on July 28, 2013. The first rule-making will cover RCW 31.12.365 and reasonable compensation for members of the board and supervisory committee of a Washington state chartered credit union. You are encouraged to keep informed and participate in the stakeholder meetings listed below.

The scheduled dates for stakeholder meetings at Department of Financial Institutions are as follows:

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| • August 27, 2013 | 2:00-4:00 pm | Room 319 |
| • September 26, 2013 | 1:00-3:00 pm | Room 319 |
| • October 24, 2013 | 1:00-3:00 pm | Room 319 |
| • November 19, 2013 | 1:00-3:00 pm | Room 319 |

You can attend the stakeholder meetings in person at Department of Financial Institutions, 150 Israel Road SW, Tumwater, Washington 98501. (Please allow time to check in with reception.)

Another option is to join these meetings by teleconference, dial 1-877-298-8255 and use conference ID 7009517#.

Reference material for these meetings will be posted at <http://www.dfi.wa.gov/cu/rulemaking.htm> approximately one week prior to each meeting.

The formal hearing for the CR-102 for rule-making will be announced in a future bulletin.

If you have any questions regarding the rulemaking schedule, please contact Linda Jekel at 360-902-8778 or linda.jekel@dfi.wa.gov.