



## ***DCU BULLETIN***

*Division of Credit Unions*

*Washington State Department of Financial Institutions*

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### **Year 2000 (Y2K) Reporting to the Division for March 31, 1999** [DCU's Y2K Update #11]

As you know, the next quarterly Y2K report to the Division is due on March 31, 1999. You should focus in your report on member communication efforts, liquidity planning (see DCU Bulletin No. B-99-2) and business resumption planning (see NCUA Letters 98-CU-12 and 99-CU-1). In your report, please provide the following items as well as any other materials you believe demonstrate your progress on these essential Y2K topics:

1. A copy of your analysis estimating the potential Y2K liquidity and currency need. The worksheet developed by CUNA for this purpose is one acceptable approach. However, a credit union may use a reasonable approach.
2. A copy of the most recent Y2K liquidity plan approved by your board.
3. A list of resources available for Y2K liquidity purposes including assets as well as collateralized or guaranteed borrowing lines now in place or in process.
4. A brief summary or list of member Y2K communication efforts completed during the first quarter 1999 as well as any planned for the remainder of 1999.
5. A brief statement outlining the progress toward completion of your business resumption contingency plan.
6. Documentation to support resolution of any outstanding Y2K examination recommendations.

Beginning March 1, 1999, we will, during our on-site safety and soundness examinations, analyze your Y2K liquidity planning efforts. We will factor our analysis into the liquidity component of your CAMEL rating.