



## ***DCU BULLETIN***

***Division of Credit Unions***

***Washington State Department of Financial Institutions***

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September 16, 1999

No. B-99-13

### **Y2K Testing and Implementation of Upgraded Equifax System** **Y2K Bulletin # 14**

The Division of Credit Unions (Division) has learned that Equifax implemented certain changes to its VISA/Mastercard systems on July 4, 1999. We understand that the changes affect on-line, batch processing, and pass-through systems.

Credit unions should test their upgraded Equifax system. Please review your testing documentation to ensure that your credit union has appropriately tested the upgraded Equifax system you are using.

If your credit union has not appropriately tested your upgraded Equifax system, you must complete testing and implementation of the system by September 30, 1999. If you have not tested this system, please sign the enclosed Supervisory Agreement below and return it to the Division promptly. In addition, please submit an NCUA Y2K quarterly report to the Division by September 30, 1999 reflecting the status of your systems.

Should you have additional questions, please contact Mike Delimont at (360) 902-8790.

**SUPERVISORY AGREEMENT  
With Division of Credit Unions**

The Credit Union named below (Credit Union) has failed to complete the Y2K testing of its Equifax systems by June 30, 1999, the applicable benchmark of the National Credit Union Administration and the Division of Credit Unions. The Division believes that this failure constitutes an unsafe and unsound practice by the Credit Union.

In order to assure the Division that the Credit Union will correct this Y2K deficiency, the Credit Union agrees that it will successfully complete Y2K testing and implementation of its Equifax systems by September 30, 1999.

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CEO/Manager Signature

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Date

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Credit Union Name