



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

Phone: (360) 902-8701

FAX: (360) 704-6901

October 05, 2009

No. B-09-07

FORMAL HEARING ON OTHER REAL ESTATE OWNED (OREO)

The Division of Credit Unions (DCU) will hold the official (“CR-102”) hearing on the proposed OREO rule. This will be the only formal hearing on the proposed OREO rule, which has previously been the subject of five taskforce teleconferences, and is detailed extensively on DCU’s website at www.dfi.wa.gov.

You may attend in person or by teleconference as follows:

Date: Wednesday, October 28, 2009
Time: 2pm – 4pm
Location: John A. Cherberg Bldg
Senate Hearing Room 3
305 15th Ave Olympia, WA 98504
Teleconference: 1-877-298-8255; Conference ID 7009517

A map of the Capitol Campus is available at:

<http://www.ga.wa.gov/images/campus-map.pdf>

Audio of the hearing will be posted afterwards on DCU’s website, along with any written comments received.

The last stage of the regulatory process will be the Final Rule (“CR-103”). The date of intended adoption for OREO is November 24, 2009. **Note:** This is not the effective date.

For questions regarding OREO, please contact Director, Linda Jekel at 360-902-8778 or ljekel@dfi.wa.gov or Joanne Conrad at 360-902-8813 or jconrad@dfi.wa.gov.