



## ***DCU BULLETIN***

***Division of Credit Unions***

***Washington State Department of Financial Institutions***

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May 15, 2009

No. B-09-04

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### **Stakeholder Teleconference/Meeting Timeline for OREO Rulemaking**

As the Division of Credit Unions moves forward with rulemaking for the safe and sound management of “Other Real Estate Owned” (OREO), you are encouraged to keep informed and participate in the OREO taskforce rulemaking discussions.

The following dates are scheduled for OREO meetings at DFI.

- April 29, 2009            2-4pm            Rm 220 (Announced Apr 23 in B-09-03)
- May 21, 2009            2-4pm            Rm 220
- June 30, 2009           10-12pm        Rm 220
- July 30, 2009            2-4pm            Rm 220

To join these meetings by teleconference, dial 1-877-298-8255 and use conference ID 7009517 or you can attend in person at Dept of Financial Institutions 150 Israel Rd SW, Tumwater, Washington 98501. (Please allow time to check in with reception)

Reference material for these meetings will be posted at <http://www.dfi.wa.gov/cu/rulemaking.htm> approximately one week prior to each meeting.

Formal hearings for OREO will be announced in future bulletins. DFI anticipates the formal hearings to take place in the fall.

If you have any questions regarding the DFI OREO rulemaking schedule please contact Rhonda Mires at 360-902-8718 or [rmires@dfi.wa.gov](mailto:rmires@dfi.wa.gov)