



## ***DCU BULLETIN***

*Division of Credit Unions*

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### **Counterfeit Checks**

Recently, a Washington State credit union had two counterfeit credit union checks presented for payment. Both checks were written for significant amounts - one for \$33,000 and the other for \$400,000.

In both instances, it appears the person(s) scanned the credit union's logo and printed it, along with the credit union's address and MICR line onto the counterfeit checks. Both checks were printed on safety check stock, available from many office supplies stores and online retailers.

It is important your credit union follow proper clearing procedures to prevent payment of counterfeit checks of this type. Be sure that your procedures include matching check numbers/written amounts of clearing items to checks issued prior to authorizing payment. In both instances, the counterfeit checks presented for payment included valid check numbers that had already been issued and paid. Another important clue will be checks presented that are outside the range of checks issued.

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Should you have further questions, please contact Glenn Ross at (360) 902-8813 or Doug Lacy-Roberts at (360) 902-0507.