

## Terms Completed

### ORDER SUMMARY – Case Number: C-16-1865

**Name:** Amos Financial LLC

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**Order Number:** C-16-1865-16-CO01

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**Effective Date:** 5/24/2016

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**License Number:** 1111855  
**Or NMLS Identifier**

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**License Effect:** N/A

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**Not Apply Until:** N/A

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**Not Eligible Until:** N/A

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**Prohibition/Ban Until:** N/A

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<b>Investigation Costs</b>	\$790.16	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 5/19/2016
<b>Fine</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Judgment</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Satisfaction of Judgment Filed?</b>		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

Comments: Findings of fact and conclusions of law re: unlicensed residential mortgage loan servicing. This order resolves prior unlicensed activity and the Department will continue to process Respondent's application of a consumer loan license in due course.

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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Consumer Loan Act of Washington by:

No.: C-16-1865-16-CO01

CONSENT ORDER

Amos Financial LLC,  
NMLS # 1111855,

Respondent.

8 COMES NOW the Director of the Department of Financial Institutions (Director), through his  
9 designee Charles E. Clark, Division Director, Division of Consumer Services, and Amos Financial  
10 LLC (Respondent), and finding that the issues raised in the above-captioned matter may be  
11 economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is  
12 entered pursuant to Revised Code of Washington (RCW) 31.04, the Consumer Loan Act (Act), and  
13 RCW 34.05.060 of the Administrative Procedure Act, based on the following:

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**FINDINGS OF FACT**

- 1.1 Respondent has never obtained a consumer loan license in accordance with the Act from the  
Department of Financial Institutions of the State of Washington (Department).
- 1.2 Since at least December 21, 2012, Respondent serviced six residential mortgage loans secured  
by real property located in the state of Washington.
- 1.3 On or about October 12, 2015, Respondent submitted an application to the Department to  
engage in the business of a consumer loan company under the Act, and the application is pending.

**CONCLUSIONS OF LAW**

- 2.1 Based on the above Findings of Fact, Respondent violated RCW 31.04.035 by engaging in the  
business of a consumer loan company in the state of Washington without first obtaining and

1 maintaining a license in accordance with the Act or meeting an exclusion from the Act under RCW  
2 31.04.025.

### 3 **AGREEMENT AND ORDER**

4 The Department and Respondent have agreed upon a basis for resolution of the Findings of  
5 Fact and Conclusions of Law identified in this Consent Order. Pursuant to RCW 31.04.093(7) and  
6 RCW 34.05.060, Respondent and the Department agree to entry of this Consent Order and further  
7 agree that the matters alleged herein may be economically and efficiently settled by the entry of this  
8 Consent Order. Respondent hereby admits the Findings of Fact and Conclusions of Law identified in  
9 this Consent Order.

10 Based upon the foregoing:

11 **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the  
12 activities discussed herein.

13 **B. Waiver of Hearing.** It is AGREED that Respondent hereby waives any right it has to a hearing  
14 and any and all administrative and judicial review of the issues raised in this matter or the resolution  
15 reached herein.

16 **C. Consumer Loan License Required.** Subject to Paragraph F of this Consent Order, it is  
17 AGREED that Respondent understands that in order to service residential mortgage loans secured by  
18 real property located in the state of Washington, Respondent must obtain a consumer loan license in  
19 accordance with the Act or qualify for an exemption from licensing as delineated in the Act.

20 **D. Investigation Fee.** It is AGREED that Respondent shall pay an investigation fee to the  
21 Department in the amount of \$790.16 in the form of a cashier's check made payable to the  
22 "Washington State Treasurer" upon entry of this Consent Order.

1 **E. Records Retention.** It is AGREED that Respondent, its officers, employees, and agents shall  
2 maintain records in compliance with the Act and provide the Director with the location of the books,  
3 records and other information relating to Respondent's consumer loan business conducted prior to  
4 licensure, and the name, address and telephone number of the individual responsible for maintenance  
5 of such records in compliance with the Act.

6 **F. Application for Consumer Loan License.** It is AGREED that the entry of this Consent  
7 Order will not preclude Respondent from obtaining a consumer loan license pursuant to Respondent's  
8 pending consumer loan license application with the Department. It is further AGREED that upon  
9 payment to the Department of the sum required under paragraph D of this Consent Order, SO LONG  
10 AS all requirements under chapter 31.04 RCW and 208-620 WAC are satisfactorily met and the  
11 application is complete as determined by the Department, the Department will process Respondent's  
12 pending consumer loan license application in due course. Respondent will be timely notified of any  
13 additional licensing requirements. Respondent agrees to timely respond to any such requests.

14 **G. Non-Compliance with Order.** It is AGREED that Respondent understands that failure to  
15 abide by the terms and conditions of this Consent Order may result in further legal action by the  
16 Director. In the event of such legal action, Respondent may be responsible to reimburse the Director  
17 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

18 **H. Voluntarily Entered.** It is AGREED that Respondent has voluntarily entered into this  
19 Consent Order, which is effective when signed by the Director's designee.

20 **I. Completely Read, Understood, and Agreed.** It is AGREED that Respondent has read this  
21 Consent Order in its entirety and fully understands and agrees to all of the same.

