

**ORDER SUMMARY – Case Number: C-07-297**

**Name(s):** Metropolitan Lending Inc  
 Juri Jeong

**Order Number:** C-07-297-10-CO01

**Effective Date:** March 29, 2010

**License Number:** DFI: 27081 [NMLS: 954127] -Metropolitan  
 DFI: 27090 [NMLS: 954138] -Jeong

**Or NMLS Identifier [U/L]** (Revoked, suspended, stayed, application denied or withdrawn)  
 If applicable, you must specifically note the ending dates of terms.

**License Effect:** Revoked

**Not Apply Until:**

**Not Eligible Until:**

**Prohibition/Ban Until:** 3/29/2030

<b>Investigation Costs</b>	\$2,016	Due	Paid <input type="checkbox"/> Y <input checked="" type="checkbox"/> N	Date
<b>Fine</b>	\$50,000	Due	Paid <input type="checkbox"/> Y <input checked="" type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Judgment</b>	\$52,016	Due	Paid <input type="checkbox"/> Y <input checked="" type="checkbox"/> N	Date
<b>Satisfaction of Judgment Filed?</b>	<input type="checkbox"/> Y <input checked="" type="checkbox"/> N			
No. of Victims:				

**Comments:** Respondents entered into a Confession of Judgment for \$52,016 filed in King County.

RECEIVED

MAR 25 2008

ENFORCEMENT UNIT  
DIVISION OF CONSUMER SERVICES  
DEPT OF FINANCIAL INSTITUTIONS

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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington by:  
  
METROPOLITAN LENDING, INC., and  
JURI JEONG, President, Owner, and Designated  
Broker,  
  
Respondents.

NO. C-07-297-10-CO01

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee Deborah Bortner, Division Director, Division of Consumer Services, and Metropolitan Lending, Inc., (hereinafter Respondent Metropolitan lending), and Juri Jeong, President, Owner, and Designated Broker (hereinafter Respondent Jeong), and finding that the issues raised in the above-captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW) and RCW 34.05.060 of the Administrative Procedure Act based on the following:

**AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-07-297-08-SC01 (Statement of Charges), entered February 7, 2008, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act), and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above-captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges.

CONSENT ORDER  
C-07-297-10-SC01  
Metropolitan Lending, Inc., and  
Juri Jeong

DEPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
150 Israel Rd SW  
PO Box 41200  
Olympia, WA 98504-1200  
(360) 902-8703

1 Based upon the foregoing:

2 A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the  
3 activities discussed herein.

4 B. **Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing  
5 before an administrative law judge, and that they hereby waive their right to a hearing and any and all  
6 administrative and judicial review of the issues raised in this matter, or of the resolution reached herein.

7 Accordingly, Respondents by their signatures below, hereby withdraw their appeal of the Statement of Charges.

8 C. **Admission of Liability:** It is AGREED that the borrowers listed in Appendix A were harmed in the  
9 amount indicated by Respondents' violations of the Act.

10 D. **License Revocation.** It is AGREED that Respondent Metropolitan Lending's license to conduct  
11 business as a mortgage broker is revoked. It is further AGREED that Respondent Jeong's license to conduct  
12 business as a loan originator and designated broker is revoked.

13 E. **Prohibition from Industry.** It is AGREED that Respondents are prohibited from participating in the  
14 conduct of the affairs of any mortgage broker licensed by the Department or subject to licensure or regulation by  
15 the Department or any mortgage broker exempt from Washington law under RCW 19.146 for a period of 20 years  
16 from the date of entry of this Consent Order in any capacity, including but not limited to: (1) any financial  
17 capacity whether active or passive, or (2) as an officer, director, principal, designated broker, employee, or loan  
18 originator, or (3) any management, control, oversight or maintenance of any trust account(s) in any way related to  
19 any residential mortgage transaction, or (4) receiving, disbursing, managing, or controlling in any way, consumer  
20 trust funds in any way related to any residential mortgage transaction.

21 F. **Agreement not to Apply.** It is AGREED that Respondents will not apply for any license issued by  
22 the Department for a period of five years from the date of entry of this Consent Order.

23 G. **Fine.** It is AGREED that Respondents shall pay to the Department a fine of \$50,000 in the form of a  
24 Confession of Judgment.

25

1           **H. Investigation Fee.** It is AGREED that Respondents shall pay to the Department an investigation fee  
2 of \$2,016 in the form of a Confession of Judgment.

3           **I. Confession of Judgment.** It is AGREED that the Department has accepted a Confession of  
4 Judgment in the amount of \$52,016 from Respondents for the obligations agreed to in Paragraphs G and H of this  
5 Consent Order. A copy of this Confession of Judgment is attached and incorporated into this Consent Order by  
6 this reference. Consistent with Chapter 4.60 of the Revised Code of Washington, the Department may  
7 immediately seek entry of the judgment. Respondent shall, upon the Department's request, fully and promptly  
8 cooperate with the Department in its efforts to get the judgment entered by the superior court. It is further  
9 AGREED that the judgment will bear interest at the rate of 12% per annum. The Department will not seek to  
10 execute on the confession of judgment without first providing 10 days notice of intent to do so to the most  
11 recent address provided by Respondents. Respondents will provide the Department with a current physical and  
12 mailing address and notify the Department within 5 days of any change of address.

13           **J. Authority to Execute Order.** It is AGREED that the undersigned Respondents have represented and  
14 warranted that they have the full power and right to execute this Consent Order on behalf of the parties  
15 represented.

16           **K. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide  
17 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the  
18 event of such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in  
19 pursuing such action, including but not limited to, attorney fees.

20           **L. Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into  
21 this Consent Order, which is effective when signed by the Director's designee.

22           **M. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this  
23 Consent Order in its entirety and fully understand and agree to all of the same.

1 **RESPONDENTS:**

2 **Metropolitan Lending, Inc.**

3 D...

4

5 Juri Jeong  
President, Owner, and Designated Broker

3/22/10

Date

6

7 Juri Jeong  
Individually

3/22/10

Date

8

9 John A. Bender, WSBA No. 19540  
10 Attorney at Law  
Attorney for Respondents

3/22/10

Date

11

**DO NOT WRITE BELOW THIS LINE**

12

THIS ORDER ENTERED THIS 29<sup>th</sup> DAY OF March, 2010.

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Presented by:



DEBORAH BORTNER  
Director  
Division of Consumer Services  
Department of Financial Institutions

18

19

STEVEN C. SHERMAN  
Financial Legal Examiner

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21

Approved by:

22

23

JAMES R. BRUSSELBACK  
Enforcement Chief

24

25

CONSENT ORDER  
C-07-297-10-SC01  
Metropolitan Lending, Inc., and  
Juri Jeong

DEPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
150 Israel Rd SW  
PO Box 41200  
Olympia, WA 98504-1200  
(360) 902-8703

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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington by:

METROPOLITAN LENDING, INC., and  
JURI JEONG, President, Owner, and Designated  
Broker,

Respondents.

NO. C-07-297-08-SC01

STATEMENT OF CHARGES and  
NOTICE OF INTENTION TO ENTER  
AN ORDER TO REVOKE LICENSE, PROHIBIT  
FROM INDUSTRY, IMPOSE FINE, ORDER  
RESTITUTION, AND COLLECT INVESTIGATION  
FEE

**INTRODUCTION**

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (Act).<sup>1</sup> After having conducted an investigation pursuant to RCW 19.146.235, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

**I. FACTUAL ALLEGATIONS**

**1.1 Respondents.**

**A. Metropolitan Lending, Inc., (Metropolitan Lending)** was licensed by the Department of Financial Institutions of the State of Washington (Department) to conduct business as a mortgage broker on October 18, 2004, and has continued to be licensed to date. Respondent Metropolitan Lending is licensed to conduct the business of a mortgage broker at one (1) location at 13850 Bel-Red Road, Bellevue, Washington.

**B. Juri Jeong (Jeong)** is President, Owner, and Designated Broker of Respondent Metropolitan Lending. Respondent Jeong was named Designated Broker of Respondent Metropolitan Lending on October 18, 2004, and has continued as Designated Broker to date.

<sup>1</sup> RCW 19.146 (1994) OR (2006) OR both

1 **1.2 Failure to Notify Department of Significant Developments.** On May 16, 2007, the Department  
2 conducted an examination of Respondents' books and records at Respondent's licensed location. On August 6,  
3 2007, the Department's representatives returned to that location and found Respondents' office completely  
4 empty and vacated. Respondents failed to notify the Department in writing of any change of address until  
5 January 3, 2008, when the Department received Respondents' change of address to 10230 NE Points Drive,  
6 #310B, Kirkland, Washington.

7 **1.3 Unlicensed Activity.** Between August 6, 2007, and January 3, 2008, Respondents assisted at least  
8 eight (8) borrowers in applying for and obtaining residential mortgage loans on property located in the State of  
9 Washington from an unlicensed location believed to be at 10230 NE Points Drive, #310B, Kirkland,  
10 Washington. The borrowers involved in these residential mortgage loans paid fees to Respondents totaling  
11 \$7,940.85. Respondents also received \$60,089.28 in Yield Spread Premiums for these loans.

12 Additionally, Respondents completed at least twelve (12) residential mortgage loans on property  
13 located in the State of Washington from an unlicensed location believed to be at 10230 NE Points Drive,  
14 #310B, Kirkland, Washington, which loans had been originated from Respondents' licensed location.

15 **1.4 Failure to Maintain Funds for Payment of Third-Party Providers in Trust.** The Department  
16 reviewed twenty-five (25) residential mortgage loan files for loans Respondents originated between January 1,  
17 2006, and March 31, 2007, and twenty (20) residential mortgage loan files for loans Respondents originated  
18 between August 1, 2007, and December 31, 2007, and found Respondents received payment for third-party  
19 provider services in forty-one (41) of those loans. During all times relevant to this Statement of Charges,  
20 however, Respondents did not maintain a trust account for the purpose of depositing payments for third-party  
21 services and deposited them into other accounts.

22 **1.5 Failure to Provide Disclosures and Charging Unauthorized Fees.** The Department reviewed  
23 twenty-five (25) residential mortgage loan files for loans Respondents originated between January 1, 2006, and  
24 March 31, 2007, and twenty (20) residential mortgage loan files for loans Respondents originated between  
25 August 1, 2007, and December 31, 2007, and found the following:

1           **A.**        Respondents failed to disclose within three business days of accepting an application several  
2 fees inuring to the Respondents' benefit in thirty-six (36) of the loans reviewed; including appraisal fees, credit  
3 report fees, processing fees, and loan origination fees.

4           **B.**        Respondents failed to disclose within three business days of receiving an application the  
5 itemized costs of credit reports and appraisal fees in five (5) of the loans reviewed.

6           **C.**        Respondents failed to provide a written disclosure prior to closing that Respondents would be  
7 receiving a mortgage broker or loan origination fee in eleven (11) of the loans reviewed. These undisclosed  
8 fees total \$25,799.75.

9           **D.**        Respondents failed to provide a written disclosure before closing that Respondents would be  
10 receiving a Yield Spread Premium in twelve (12) of the loans reviewed. These undisclosed fees total  
11 \$96,656.03. Additionally, in twenty (20) of the loans reviewed, Respondents listed an amount on the Good  
12 Faith Estimate identified only as "POC," but failed to identify that the amount listed was a Yield Spread  
13 Premium.

14           **E.**        Respondents failed to provide a written disclosure that a loan had a variable rate or demand  
15 feature and failed to provide a Consumer Handbook on Adjustable Rate Mortgages (CHARM book) in fourteen  
16 (14) of the loans reviewed.

17           **F.**        Respondents failed to provide a written disclosure stating whether or not a loan had a  
18 prepayment penalty in thirty-nine (39) of the loans reviewed.

19           **G.**        Respondents charged a borrower a loan discount fee of \$1,125. Respondents, however, were  
20 not the lender and were not able to discount the loan.

21           **H.**        Respondents failed to provide mandatory disclosures required under the Fair Credit Reporting  
22 Act and USA Patriot Act in each of the twenty-five (25) loans reviewed for the period of January 1, 2006,  
23 through March 31, 2007.

24  
25

1 **1.6 Negligently Making False Statements to the Department.** As part of the examination conducted  
2 May 16, 2007, Respondent Jeong prepared and submitted to the Department a Designated Brokers  
3 Questionnaire. Page nine (9) of the Questionnaire included the following questions:

4 41. Does the licensee pass through the cost of the credit reports to the consumers?

5 42. Does the licensee pass through the costs of the appraisal to the consumer?

6 43. Has the MB received third party payments from escrow when escrow should have disbursed  
7 the fees to the third party?

8 Respondent Jeong answered "no" to each question. As indicated in paragraph 1.4, however, in twenty-three  
9 (23) of the twenty-five (25) loans reviewed by the Department as part of the examination, Respondents received  
10 payment for appraisals or credit reports directly from borrower funds at escrow. Additionally, in eighteen (18)  
11 of the twenty (20) loans referenced in paragraph 1.4 above, Respondents received payment for appraisals or  
12 credit reports directly from borrower funds at escrow.

13 **1.8 On-Going Investigation.** The Department's investigation into the alleged violations of the Act by  
14 Respondents continues to date.

## 15 **II. GROUNDS FOR ENTRY OF ORDER**

16 **2.1 Definition of Mortgage Broker.** Pursuant to RCW 19.146.010(12)(2006), "Mortgage Broker" means  
17 any person who, for compensation or gain, or in the expectation of compensation or gain (a) makes a residential  
18 mortgage loan or assists a person in obtaining or applying to obtain a residential mortgage loan or (b) holds  
19 himself or herself out as being able to make a residential mortgage loan or assist a person in obtaining or  
20 applying to obtain a residential mortgage loan.

21 **2.2 Definition of Borrower.** Pursuant to RCW 19.146.010(3) (2006), a "Borrower" is defined as any  
22 person who consults with or retains a mortgage broker or loan originator in an effort to obtain or seek advice or  
23 information on obtaining or applying to obtain a residential mortgage loan for himself, herself, or persons  
24 including himself or herself, regardless of whether the person actually obtains such a loan.

25 **2.3 Requirement to Notify Department of Significant Developments.** Based on the Factual Allegations  
set forth in Section I above, Respondents are in apparent violation of WAC 208-660-400(5) and (8) (2006) for

1 failing to notify the Director in writing within five (5) days of changing the location of Respondents' books and  
2 records and within thirty (30) days of changing location of Respondents' principal place of business.

3 **2.4 Requirement to Obtain and Maintain License.** Based on the Factual Allegations set forth in Section  
4 I above, Respondents are in apparent violation of RCW 19.146.200 (2006) and WAC 208-660-163(20) (2006)  
5 for engaging in the business of a mortgage broker from a fixed physical location without first obtaining and  
6 maintaining a license for that fixed physical location under the Act.

7 **2.5 Requirement to Maintain Funds from Borrower for Payment of Third-Party Providers in Trust.**  
8 Based on the Factual Allegations set forth in Section I above, Respondents are in apparent violation of RCW  
9 19.146.050(1994) and (2006), WAC 208-660-08025(1)(1994), and WAC 208-660-410(3)(2006) for failing to  
10 deposit funds received from a borrower or on behalf of a borrower for payment of third-party provider services  
11 in a trust account of a federally insured financial institution located in this state, prior to the end of the third  
12 business day following receipt of such monies.

13 **2.6 Prohibited Acts.** Based on the Factual Allegations set forth in Section I above, Respondents are in  
14 apparent violation of RCW 19.146.0201(1) (1994) and (2006) for directly or indirectly employing a scheme,  
15 device or artifice to defraud or mislead borrowers or lenders or any person; RCW 19.146.0201(2) (1994) and  
16 (2006) for engaging in an unfair or deceptive practice toward any person; RCW 19.146.0201(3) (1994) and  
17 (2006) for obtaining property by fraud or misrepresentation; RCW 19.146.0201(6) (1994) and (2006) for failing  
18 to make disclosures to loan applicants as required by RCW 19.146.030 and any other applicable state or federal  
19 law; RCW 19.146.0201(8) (1994) and (2006) for negligently making a false statement in connection with any  
20 reports filed by a mortgage broker; RCW 19.146.0201(10) (1994) and (11) (2006) for failing to comply with  
21 any requirement of the Truth-in-Lending Act, 15 U.S.C. Sec. 1601 and Regulation Z, 12 C.F.R. Sec. 226; and  
22 the Real Estate Settlement Procedures Act, 12 U.S.C. Sec. 2601 and Regulation X, 24 C.F.R. Sec. 3500; RCW  
23 19.146.0201(12) (1994) and (13) (2006) for charging and collecting any fee prohibited by RCW 19.146.030;  
24 and RCW 19.146.0201(14) (1994) and (15) (2006) for failing to comply with any provision of RCW  
25 19.146.030.

1 **2.7 Requirement to Disclose Residential Mortgage Loan Fees.** Based on the Factual Allegations set  
2 forth in Section I above, Respondents are in apparent violation of RCW 19.146.030(1) and (2) (1994) and  
3 (2006) for failing to provide borrowers with full written disclosures containing an itemization and explanation  
4 of all fees and costs that the borrowers were required to pay in connection with obtaining a residential mortgage  
5 loan, within three days following receipt of a loan application or any moneys from the borrowers, and  
6 specifying those fees which inured to the benefit of the Respondents.

7 **2.8 Prohibited Fees.** Based on the Factual Allegations set forth in Section I above, Respondents are in  
8 apparent violation of RCW 19.146.030(4) (1994) and (2006) for charging fees inuring to the benefit of a  
9 mortgage broker in excess of the fees disclosed on the initial written disclosures where the fees were reasonably  
10 foreseeable by the mortgage broker at the time the initial written disclosures were provided to borrowers, and/or  
11 where the mortgage broker failed to provide the borrowers, no less than three business days prior to the signing  
12 of the loan closing documents, a clear written explanation of the fees and the reason for charging fees exceeding  
13 those which were previously disclosed.

14 **2.9 Requirement to Provide Truthful and Accurate Information to the Department.** Based upon the  
15 Factual Allegations set forth in Section I above, Respondents are in apparent violation of RCW 19.146.0201(8)  
16 (1994) and (2006) for negligently making false statements in connection with any reports filed by a mortgage  
17 broker.

### 18 III. AUTHORITY TO IMPOSE SANCTIONS

19 **3.1 Authority to Revoke License.** Pursuant to RCW 19.146.220(2)(b)(iv) (1994), the Director may revoke  
20 a license for any violation of RCW 19.146.050 or RCW 19.146.0201(1) through (9) or (12). Pursuant to RCW  
21 19.146.220(2)(e) (2006), the Director may revoke a license for any violation of the 2006 Act.

22 **3.2 Authority to Prohibit from the Industry.** Pursuant to RCW 19.146.220(2)(e)(i) (1994) and RCW  
23 19.146.220(5)(a) (2006), the Director may issue orders removing from office or prohibiting from participation  
24 in the conduct of the affairs of a licensed mortgage broker, or both, any officer, principal, employee, or loan  
25 originator of any licensed mortgage broker or any person subject to licensing under the Act for any violation of

1 RCW 19.146.0201(1) through (9) or (12)<sup>2</sup> (1994) and (2006), RCW 19.146.030 (1994) and (2006), RCW  
2 19.146.050 (1994) and (2006), or RCW 19.146.200 (1994) and (2006).

3 **3.3 Authority to Impose Fine.** Pursuant to RCW 19.146.220(2)(c)(i) (1994), the Director may impose fines  
4 on a licensee, employee or loan originator of the licensee, or other person subject to the Act for any violations  
5 of RCW 19.146.0201(1) through (9) or (12) (1994), RCW 19.146.030, or RCW 19.146.050 (1994). Pursuant to  
6 RCW 19.146.220(2)(e) (2006), the Director may impose fines against licensees or other persons subject to the  
7 Act for any violation of the 2006 Act.

8 **3.4 Authority to Order Restitution.** Pursuant to RCW 19.146.220(d)(ii) (1994) and RCW 19.146.220(2)(e)  
9 (2006), the Director may order licensees or other persons subject to the Act to pay restitution to injured borrowers  
10 for any violation of the Act.

11 **3.5 Authority to Collect Investigation Fee.** Pursuant to RCW 19.146.228(2) (2006), WAC 208-660-  
12 550(5)(a) (2006), the Department is entitled to collect the costs of any investigation of alleged violations of the Act.  
13 The investigation charge will be calculated at the rate of forty-eight (\$48) per hour that each staff person devoted to  
14 the investigation.

#### 15 IV. NOTICE OF INTENTION TO ENTER ORDER

16 Respondents' violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth  
17 in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis  
18 for the entry of an Order under RCW 19.146.220 (2006), RCW 19.146.221 (2006), and RCW 19.146.223 (2006).

19 Therefore, it is the Director's intention to ORDER that:

20 **4.1** Respondents Metropolitan Lending, Inc., and Juri Jeong's license to conduct the business of a mortgage  
21 broker be revoked; and

22 **4.2** Respondent Metropolitan Lending, Inc., be prohibited from participation in the conduct of the affairs of any  
23 mortgage broker subject to licensure by the Director, in any manner, for a period of five (5) years; and

24 **4.3** Respondent Juri Jeong be prohibited from participation in the conduct of the affairs of any mortgage broker  
25 subject to licensure by the Director, in any manner, for a period of five (5) years; and

**4.4** Respondents Metropolitan Lending, Inc., and Juri Jeong jointly and severally pay a fine of \$135,000;

<sup>2</sup> Renumbered as (13) in the 2006 Act.

- 1 4.5 Respondents Metropolitan Lending, Inc., and Juri Jeong jointly and severally pay restitution totaling  
\$86,382.38 to the borrowers listed in Appendix A in the amount set forth therein; and
- 2
- 3 4.6 Respondents Metropolitan Lending, Inc., and Juri Jeong jointly and severally pay an investigation fee in the  
amount of \$2,016 calculated at \$48 per hour for forty-two (42) staff hours devoted to the investigation; and
- 4 4.7 Respondents maintain records in compliance with the Act and provide the Department with the location of  
the books, records and other information relating to Respondent Metropolitan Lending, Inc.'s mortgage  
5 broker business, and the name, address and telephone number of the individual responsible for maintenance  
of such records in compliance with the Act.
- 6

7 **V. AUTHORITY AND PROCEDURE**

8 This Statement of Charges and Notice of Intention to Enter an Order to Revoke License, Prohibit from  
Industry, Impose Fine, Order Restitution, and Collect Investigation Fee (Statement of Charges) is entered  
9 pursuant to the provisions of RCW 19.146.220, RCW 19.146.221, RCW 19.146.223, and RCW 19.146.230, and  
10 is subject to the provisions of chapter 34.05 RCW (The Administrative Procedure Act). Respondents may make  
11 a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND  
12 OPPORTUNITY FOR HEARING accompanying this Statement of Charges.

13

14 Dated this 7<sup>th</sup> day of February, 2008.

15

16   
DEBORAH BORTNER  
17 Director  
Division of Consumer Services  
Department of Financial Institutions

18 Presented by:

19

20  STEVEN C. SHERMAN  
21 Financial Legal Examiner

22 Approved by:

23

24  JAMES R. BRUSSELBACK  
25 Enforcement Chief



RESTITUTION SCHEDULE

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Loan Number from HUD 1

Amount

\$ 3,773.66  
\$10,035.25  
\$ 2,063.48  
\$13,802.25  
\$20,765.08  
\$ 2,415.00  
\$ 2,615.00  
\$ 7,560.41  
\$ 1,125.00  
\$ 2,400.00  
\$ 1,800.00  
\$ 2,395.00  
\$ 1,650.00  
\$ 2,000.00  
\$ 2,060.00  
\$ 2,630.00  
\$ 3,399.75  
\$ 3,892.50