

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation of the
Securities Act of Washington by:

Satyen Chatterjee;
Strategic Capital Management, Inc.,

Respondents.

Order No.: S-12-1059-14-CO01

CONSENT ORDER

INTRODUCTION

On October 17, 2013, the Securities Administrator of the State of Washington issued Summary Order Suspending Investment Adviser Registration and Investment Adviser Representative Registration and Notice of Intent to Revoke Registration, and Enter Order to Cease and Desist, Impose Fines, and Recover Costs (“Summary Order”), S-12-1059-13-TO01, against the Respondents Satyen Chatterjee and Strategic Capital Management, Inc. The Securities Division and the Respondents Satyen Chatterjee and Strategic Capital Management, Inc. do hereby agree to this Consent Order in settlement of the above captioned matter. The Securities Division has, in the Summary Order, made certain allegations and conclusions, set forth under the headings “Tentative Findings of Fact” and “Conclusions of Law.” The Respondents Satyen Chatterjee and Strategic Capital Management, Inc. neither admit nor deny the Tentative Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

1 IT IS AGREED AND ORDERED that Satyen Chatterjee shall cease and desist from violation of
2 RCW 21.20.140, the securities registration provision of the Securities Act of Washington.

3 IT IS FURTHER AGREED AND ORDERED that Satyen Chatterjee and Strategic Capital
4 Management, Inc. shall cease and desist from violation of RCW 21.20.010, the anti-fraud provision of the
5 Securities Act of Washington.

6 IT IS FURTHER AGREED AND ORDERED that Strategic Capital Management, Inc. shall cease
7 and desist from violation of RCW 21.20.020, the investment adviser anti-fraud provision of the Securities
8 Act of Washington.

9 IT IS FURTHER AGREED AND ORDERED that Strategic Capital Management, Inc. shall cease
10 and desist from violation of RCW 21.20.350, the false filing provision of the Securities Act of
11 Washington.

12 IT IS FURTHER AGREED AND ORDERED that Satyen Chatterjee's investment adviser
13 representative registration and Strategic Capital Management, Inc.'s investment adviser registration is
14 immediately revoked.

15 IT IS FURTHER AGREED AND ORDERED that Satyen Chatterjee and Strategic Capital
16 Management, Inc. shall not make application for nor be granted a broker-dealer, securities salesperson,
17 investment adviser, and/or investment adviser representative license from the date of entry of this Consent
18 Order by the Securities Administrator.

19 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

20 IT IS FURTHER AGREED that Satyen Chatterjee and Strategic Capital Management, Inc. enter into
21 this Consent Order freely and voluntarily and with full understanding of its terms and significance.
22
23
24
25

1 IT IS FURTHER AGREED that in consideration of the foregoing, Satyen Chatterjee and Strategic
2 Capital Management, Inc. waive their right to a hearing and to judicial review of this matter pursuant to
3 RCW 21.20.440 and Chapter 34.05 RCW.

4 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

5
6 SIGNED this 8th day of June 2014.

7 By:
8 Strategic Capital Management, Inc.

9 /s/
10 _____
Satyen Chatterjee, President

11 By:

12
13 /s/
14 _____
Satyen Chatterjee, individually

15 DATED AND ENTERED this 16th day of June, 2014.

16 By:

17 

18
19 _____
William M. Beatty
20 Securities Administrator

21 Approved by:

22 

23
24 _____
Suzanne E. Sarason
25 Chief of Enforcement

Presented by:



26 _____
Bridgett Fisher
27 Financial Legal Examiner