

1
2 STATE OF WASHINGTON
3 DEPARTMENT OF FINANCIAL INSTITUTIONS
4 SECURITIES DIVISION

5 IN THE MATTER OF DETERMINING) Order Number S-06-234-08-CO01
6 Whether there has been a violation of the)
7 Securities Act of Washington by:) CONSENT ORDER AS TO PETER
8 PETER MOOYMAN and PIPS, INC.) MOOYMAN
9 Respondents)

10 INTRODUCTION

11 Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division of
12 the Department of Financial Institutions (“Securities Division”) and Respondent, Peter
13 Mooyman, do hereby enter into this CONSENT ORDER in settlement of the matters alleged
14 herein. Respondent neither admits nor denies the Findings of Fact and Conclusions of Law
15 stated below.

16 FINDINGS OF FACT

17 I. RESPONDENTS

18 1. PIPS, Inc. a/k/a/ People in Profit System, Inc.; Private Investment Profit System,
19 Inc.; PIPS international, Inc. (PIPS) is an entity purportedly incorporated in Panama with a last
20 known mailing address of PT7323 Jalan BBN ½ E, Bandar Baru Nilai, Negeri Sembilan 71800
21 Malaysia.

22 2. From 2003 through 2005, PIPS, through its agents and members, offered
23 “memberships” to purchase investments in an “investment fund” with the expectation of 2%
24 interest per day.

1 IT IS FURTHER AGREED that Respondent, Peter Mooyman, enters this Consent
2 Order freely and voluntarily.

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4 SIGNED this 2nd day of June, 2008

5 Signed by:

6 Peter Mooyman

7
8 By _____ /s/
Peter Mooyman, an individual

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10 DATED AND ENTERED this 19th day of June, 2008

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12 

13 MICHAEL E. STEVENSON
Securities Administrator

14 Approved by:

15 
16 Martin Cordell
Chief of Enforcement

17 Presented by:

18 
19 Patrick Kim
20 Enforcement Attorney