



**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS**

**SECURITIES DIVISION**

*P.O. Box 9033 • Olympia, Washington 98507-9033*

*Telephone (360) 902-8760 • TDD (360) 664-8126 • FAX (360) 902-0524 • Web Site: [www.dfi.wa.gov/sd](http://www.dfi.wa.gov/sd)*

**Notice of Adoption of Rule Regarding Termination of Salespersons for Issuers  
WAC 460-23B-070**

October 15, 2014

As you are on our interested persons list, we are writing to inform you that the Securities Division has adopted a new rule at WAC 460-23B-070 regarding the termination of salespersons for issuers. The new rule specifies that if the employment or association of a salesperson for an issuer is terminated, the salesperson and the issuer must notify the Securities Division of the termination by filing Form U5 with the Division.

Please find attached a copy of the Rule-Making Order (Form CR-103) and the text of the new rule. If you have any questions regarding the rulemaking, please contact Jill Vallely by telephone at (360) 902-8801 or by e-mail at [jill.vallely@dfi.wa.gov](mailto:jill.vallely@dfi.wa.gov).