



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS

SECURITIES DIVISION

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Notice of Proposed Rule Concerning Termination of Salespersons for Issuers

August 19, 2014

To Interested Persons:

We are writing to inform you that the Securities Division has proposed a new rule at WAC 460-23B-070 regarding the termination of salespersons for issuers. The proposed rule specifies that if the employment or association of a salesperson for an issuer is terminated, the salesperson and the issuer must notify the Securities Division of the termination by filing Form U5 with the Division.

Please find attached a copy of the Notice of Proposed Rulemaking (Form CR-102) and the text of the proposed rule. Written comments on the proposed rulemaking may be submitted to the Securities Division. A hearing will be held on the proposed rulemaking on October 1, 2014 at 10:00 am at the Department of Financial Institutions office in Tumwater, Washington.

If you have any questions regarding the rulemaking, please contact the undersigned by telephone at (360) 902-8801 or by e-mail at jill.vallely@dfi.wa.gov.

Sincerely,

Jill M. Vallely
Securities Division