



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS

SECURITIES DIVISION

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Notice of Preproposal Statement of Inquiry Concerning Salespersons for Issuers

June 25, 2014

To Interested Persons:

We are writing to inform you that the Securities Division is soliciting comments on the possible amendment of the rules relating to salespersons for issuers in Chapter 460-23B WAC.

The Securities Division is considering creating a new rule to specify how registrants may notify the Securities Administrator, as required by RCW 21.20.080, of the termination of the registration of a salesperson for an issuer. The rule would specify that the notification should be made by filing Form U5 with the Division.

Please find attached a copy of the Preproposal Statement of Inquiry (Form CR-101) that the Securities Division filed with the Office of the Code Reviser on June 12, 2014 to commence the rulemaking process. The Form CR-101 will be published in WSR Issue #14-13-058. Please note that prior to the adoption of a final rule, the Division will circulate a Notice of Proposed Rule-Making accompanied by the text of the proposed rule. If you have comments at this time, however, you may submit them to the address provided in the Form CR-101.

If you have any questions regarding the rulemaking, please contact the undersigned by telephone at (360) 902-8801 or by e-mail at jill.vallely@dfi.wa.gov.

Sincerely,

Jill M. Vallely
Securities Division