



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION

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Washington considers proposing an amendment to WAC 460-44A-502(4)(d) to update a reference to an outdated NASAA guideline regarding cover legends for certificates documenting restricted securities

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As you are on our interested persons list, we are writing to inform you that the Securities Division is considering proposing to amend WAC 460-44A-502(4)(d) to update a reference to an outdated NASAA guideline regarding cover legends.

Since the adoption of the current rule regarding cover legend requirements for certificates documenting restricted securities in Washington, the North American Securities Administrators Association (“NASAA”) has updated its guidelines regarding cover legends for restricted securities. The Securities Division is considering amending the rule to remove a reference to the prior, outdated NASAA guideline regarding cover legends. A copy of the Preproposal Statement of Inquiry (Form CR-101) to be published in the Washington State Register at 14-24-069 accompanies this message.

Questions concerning this rule-making notice may be directed to Jordan Rood at Jordan.Rood@dfi.wa.gov or (360) 902-8797.

If you no longer want to be included in our mailing list, please send an e-mail to chawkey@dfi.wa.gov and ask to be removed.