



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION

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Notice of Proposed Rule Amendments Concerning Franchise Disclosure Requirements

May 8, 2015

We are writing to inform you that the Securities Division is proposing amendments to WAC 460-80-140 to correct a reference to the Federal Trade Commission's franchise disclosure rule concerning financial statement requirements.

WAC 460-80-140 contains an incorrect citation to the financial statement requirements contained in the Federal Trade Commission's franchise rule. The proposed amendments would change the citation from 16 C.F.R. § 465.5(u) to 16 C.F.R. § 436.5. The correction under consideration would better coordinate the Securities Division's rules with other federal and state agencies.

The Securities Division has now filed a notice of Proposed Rule Making (Form CR-102) and the text of the proposed rules (OTS-6958). The materials are available on our website at: <http://www.dfi.wa.gov/securities/rulemaking>.

If you have comments on the proposed rules, we would like to hear from you. Comments will be accepted through June 23, 2015 and may be submitted to Michelle Webster at michelle.webster@dfi.wa.gov, or you may mail your comments to the following address:

Michelle Webster, Esq.
Securities Division
P.O. Box 9033
Olympia, WA 98507-9033

A public hearing on the proposed rules is scheduled for June 23, 2015. Further details concerning the hearing are included in the accompanying notice of Proposed Rule Making.

Sincerely,

Michelle Webster, Esq.