

**Minutes for
Department of Financial Institutions, Division of Credit Unions
Members Business Loans (MBLs) Rulemaking Meeting
June 30, 2016 from 1:30 pm to 3:00 pm
DFI FA 319 Agency Conference Room**

Persons attended in person or by phone.

Teleconference: Dial in 1 (360) 407-3812, conference ID: 603244

Attendees:

Department of Financial Institutions:

Linda Jekel, Director of Credit Unions
Doug Lacey-Roberts, DCU Program Manager
Catherine Mele-Hetter, Policy Director
Cristina Diaz, Office Coordinator/Management Analyst
Allyson Ross, Management Analyst

Credit Unions in person or by Skype:

BECU	Inspirus	STCU	Whatcom Educational
Gesa	Kitsap	TAPCO	
Harborstone	Numerica	Verity	
iQ	Seattle Metropolitan	WCLA	

Other:

Northwest Credit Union Association
Farleigh Wada and Witt PC

Meeting Called to Order at 1:30 pm

Welcome and Introductions

Performed by Linda Jekel

Roll Call

Performed by Allyson Ross

Discussion on Comparing the Following:

- *WAC 208-460-020 Prohibitions*
- WAC 208-460-130 Aggregate Limit
- WAC 208-460-140 Exceptions
- WAC 208-460-150 Exception Application
- Revised NCUA MBL Rule (2016) 723.7 Prohibited Activities
- Revised NCUA MBL Rule (2016) 723.8 Aggregate Limit

Tabled discussion regarding WAC 208-460-020 Prohibitions for next meeting (August 18, 2016.)

No changes were made to the proposed changes.

Open Forum for Comments

See website for submitted comments:

Minutes for MBL Rulemaking Meeting on June 9, 2016

<http://www.dfi.wa.gov/rulemaking/member-business-loans>

Next Meeting

The next meeting is August 18, 2016 from 1:30pm to 3:00pm. The discussion will entail: WAC 208-460-020, compare the revised NCUA Rule 723.2 Definitions to WA WAC 208-460-010, and discuss WAC 208-460-160, and waivers under WAC 208-460-090 and 208-460-100

Meeting adjourned at 2:00 pm