



# Escrow Committee Meeting Agenda

Thursday, July 14, 2016

9:00 a.m.

**Webinar**

Call in number: 1-877-668-4490

Meeting number: 572 756 400

Meeting password: July142016

1. Welcome
2. Approve Meeting Minutes from April 20, 2016
3. Licensing Update
4. Examination Update
5. Enforcement Update
6. Old Business
7. New Business

## **Committee Members**

Philip Dryden, Chair  
Laurie LeMay  
Patricia Maddux  
Susan Berry  
Angela Kosoff

## **Consumer Services Division Representatives:**

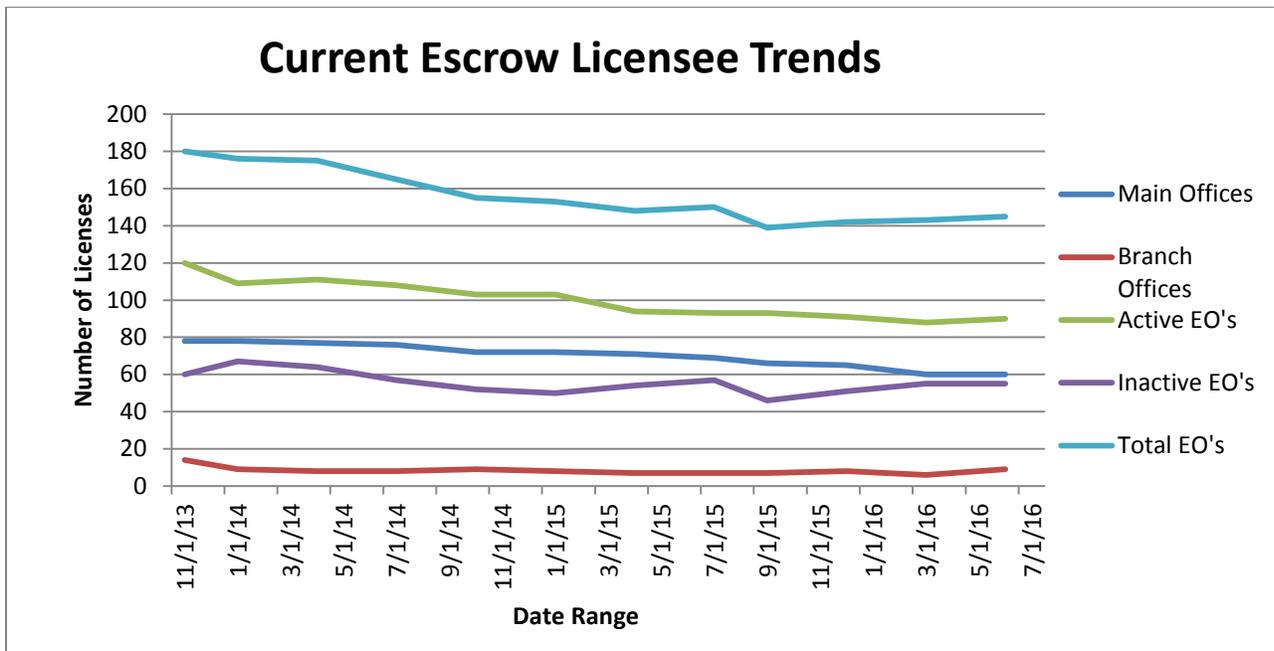
Charles Clark, Division Director  
Cindy Fazio, Chief of Regulatory Affairs  
Steven Sherman, Enforcement Program Manager  
Lorenda Lillard, Licensing Program Manager  
Rick St. Onge, Examinations Program Manager  
Joepaul Wong, Examinations Supervisor  
Alan Leingang, Examinations Supervisor  
Devon Phelps, Financial Legal Examiner  
Dawn Woolery, Licensing Management Analyst  
Ellen Daly, Webinar Facilitator

# Escrow Committee

## Licensing Unit Quarterly Report

July 14, 2016

	6/30/16	3/31/16
Main Offices	60	60
Branch Offices	9 (+3)	6
Active EO's	90 (+2)	88
Inactive EO's	55	55
Total EO's	145 (+2)	143



# CS - Examination Unit Report

## Escrow Program

Escrow Committee Meeting  
July 14, 2016

### Examination Summary

- 2 Exams completed in April
  - 4 Exams completed in May
  - 3 Exams completed in June
- } **9 exams completed from April through June 2016**

Average number of violations per exam: 1

Composite Rating	Number of Exams	Previous Avg. Exam Cost	Current Avg. Exam Cost	Exam Cost Change
1	6	\$ 1,460.94	\$ 1,463.83	\$ 2.89
2	2	\$ 1,955.72	\$ 2,011.22	\$ 55.50
3	0	\$ 2,720.24	N/A	N/A
4	1	\$ 4,112.50	\$4,187.50	\$ 75.00
5	0	\$ 19,343.75	N/A	N/A

### Common Violations

#### 1. Failure to perform all duties expeditiously

The deficiencies pertain to post-closure duties including, but not limited to, failing to ensure required items were timely paid or holding funds without valid instruction.

**Escrow Committee  
Enforcement Unit Quarterly Report  
April 1, 2016 – June 30, 2016**

<b>Complaints</b>	<b>EARA Quarter</b>	<b>EARA 2016</b>	<b>All Industries Quarter</b>
Received in period	3	18	322
Closed in period	5	17	340
Open as of 6/30/2016 (all industries)	n/a	n/a	281

**Investigations**

Investigations – Pending (EARA only)	11
Investigations – Closed in Period (all industries) (Includes investigations moved to Pending Enforcement status)	45

<b>Enforcement Actions 2nd Quarter</b>	
CCSA	0
CLA	14
EARA	0
MBPA	9
UMSA	2

**Enforcement Actions – EARA**

<b>Statement of Charges (issued in period)</b>	<b>0</b>
<b>Consent Orders (issued in period)</b>	<b>0</b>
<b>Criminal Referrals</b>	<b>0</b>
<b>Final Orders (issued in period)</b>	<b>0</b>
<b>Civil Actions: (injunction, enforce subpoena)</b>	<b>0</b>